

**GALENA COUNTRY ESTATES HOMEOWNERS' ASSOCIATION
BOARD OF DIRECTORS MEETING
MINUTES
May 9, 2023**

CALL TO ORDER & INTRODUCTIONS

The meeting was called to order at 6:05pm by L. Crăpo. The meeting was held in the Raley's Meeting Room A/B | 18144 Wedge Parkway, Mt Rose Highway

Board Members Present: Larry Crăpo President
Jaime Aranda Vice-President
Pamela Ganger Treasurer
Cynthia Reed Secretary

Board Members Absent: John Grecu Director

Management Present: Paige Boesen Associa Sierra North

Guests/Homeowners: Kelli Nevills – Fire Wise Program
Three (3) owners were present

DETERMINATION OF QUORUM

Four (4) of Five (5) Directors in attendance; this establishes a quorum.

HOMEOWNER COMMENTS

- They love the community
- Another architectural committee member is needed

MINUTES

Board Meeting Minutes for March 28, 2023

MOTION: C. Reed moved to approve the March 28, 2023 Board Meeting minutes as presented. L. Crăpo abstained, he was not present. J. Aranda seconded.

Motion carried by majority

FINANCIALS

Current Un-Audited Financials

The financial reports as prepared by Eugene Burger for March 30, 2023 were presented. Full financial reports were provided to the board to include the current year-to-date financial statement of the association, and current year-to-date schedule of revenues and expenses for the operating and reserve accounts. The Board is provided with current reconciliations of the operating and reserve accounts and the latest account statements prepared by the financial institutions in which the accounts of the association are maintained

MOTION: P. Ganger moved to accept the March 30, 2023 financials as presented. J. Aranda seconded.

Discussion ensued; the financials, created by Eugene Burger were reviewed and discussed. Associa is currently reconciling the financial information received and will present the April financials to the board when complete

Motion carried by majority

2023-2024 Operating and Reserve Budgets

MOTION: P. Ganger moved to postpone the budget approval until it can be reviewed by the board in detail. J. Aranda seconded.

Discussion ensued; the budget was created and provided to the board with minimal information provided by the prior management company. P. Ganger and management will review and email a clear budget to the remainder of the board for approval/adoption

Motion carried by majority

NEXT MEETING DATE / ADJOURN

The next meeting is scheduled for Tuesday, August 15, 2023 at 6:00pm.

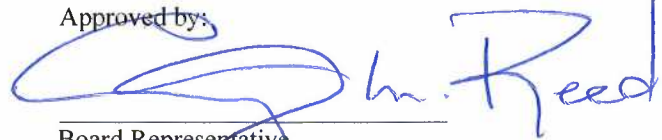
Being no further business, the meeting was adjourned at 7:01p.m.

**MOTION: L. Crāpo moved to adjourn the Board of Director's Meeting at 7:01p.m. J. Aranda seconded.
Motion carried by majority**

Respectfully Submitted by:

Paige Boesen, CMCA, AMS
Associate Director
Supervising Community Manager
Associa Sierra North

Approved by:



Board Representative
Galena Country Homeowners Association